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Vedaris is a software development team with a clear and single focus: risk management systems for the energy trading market. We know that, if you can't see your risk, you can't act confidently. That's why we deliver a system that let's you know what's going on, in real-time. It's an open, flexible system that can change as your business changes. It's supported by a dedicated and committed team that knows its business. And yours.

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Derivatives Week is the only publication dedicated to breaking news on the over-the-counter derivatives market worldwide. Every week, its reporters in New York, London and Hong Kong dig up must-read intelligence on swaps and options on equities, interest rates, currencies and commodities before it appears anywhere else. They reveal who's using derivatives, who's planning to do so and why. Coverage includes development of new derivative instruments, regulatory changes, firm reorganizations, technology, market trends and risk management.



The Exclusive Source For Power Financing and Trading News As the global power markets transform and evolve, it's becoming more important than ever to stay informed about the latest developments in generation sales, power trading, and capital market activity. Power Finance & Risk is the only weekly publication that breaks the news on upcoming mergers, financing deals, and risk management strategies in the global power industry.

Would you like to meet our delegates?

Contact Joachim Heinemann to discuss your marketing possibilities.

joachim@energyforum.net
+46 (0)8-459 96 09

BUY THE DOCUMENTATION!

If you can not attend the conference you can purchase the documentation. The documentation includes all presentations we receive from the speakers.

Price per copy: € 695.

For further information, please contact Anna Rask, phone: +46 8 459 96 20, e-mail: anna@energyforum.net

THURSDAY 29TH AUGUST 2002

09.00-09.30 **Registration and morning coffee**

09.30-09.45 **Opening of the conference**

09.45-10.35

Case study: Statoil – How we have organised our Middle and Back Office function in trading/marketing

- The relations between the different roles, i.e. trading, operations, deal handling, controlling and finance
- Integrated System Solution
- Demands and expectations as regards middle and back office
- Tasks and responsibilities
- Segregation of duties
- Experience from our way of organising our business
- How we attract and train people to middle and back office.

Robert Sluis, Manager Risk Control & Analysis, Statoil ASA

10.35-11.05 **Coffee / tea**

11.05-12.05

Case study: Competence requirements and structure in back and middle office

- Performance measurement
- Risk administration, routines and reporting
- Roles and relations in back- and middle office
- Internal organisation
- Staff and manager profiles
- Input from /output to customers, trading partners and banks
- System setup and interface

Jens Futtrup, Risk Manager and Susanne Hess Pedersen, Back Office responsible, NESA

12.05-12.10 **Break**

12.10-12.50

How to improve the processes and routines in Back- and middle office

- Following up processes and routines
- Evaluating the control process

12.50-13.50 **Lunch**

13.50- 14.50

Case study: Statkraft ASA Risk administration and risk reporting for back and middle office function

- Performance measurement
- Internal / external reporting
- How do we measure and follow up risk

Sigur Larsson, Head of Middle office, Per Erling Berg, Middle-Office, Statkraft AS

14.50-15.20 **Coffee/tea**

15.20-16.30

Value-at-Risk versus scenario risk (SPAN) - advantages and drawbacks

- Model overview
- Impact of volatility
- Supplementary risk measures

Josefin Bodell, Market Math

19.00 **Networking dinner**

FRIDAY 30TH AUGUST 2002

09.00-09.15

Chairman Ulla Pettersson, PA- Consulting opens up the second conference day

09.15-09.50

Clearing Desk Application – Recent developments in the area

- History and Development of bilateral clearing
- CDA - practical experience and updates
- Practical experience and future development

Ulrika Gydal, Senior Consultant Clearing Desk, NECH

09.50-10.20 **Coffee / tea**

10.20-11.05

How to measure Counter party and Credit risks on the OTC market

- Portfolio evaluation and potential credit exposure
- How to measure credit and counter party risks
- Optimisation of the credit risk profile
- Practical experience

11.05-11.15 **Break**

11.15-12. 50

Accounting for power contracts traded on the exchange and OTC

- OTC- and Nord Pool contracts
- Futures, Forwards and Option contracts
- Hedging and Trading
- Regulation, Principles and solutions in accordance with Norwegian GAAP
- Some indicative conclusions based on IAS / IFRS

Didrik Thrane-Nielsen Senior Manager and Stat Authorized Public Accountant Pricewaterhouse Coopers

12.50-13.50 **Lunch**

13.50-15.50

IT and Risk Management Systems: From front- to middle- and back office Information handling and system issues

Integrated systems? – How do different systems handle the information flow from front to middle and back office?

Presentations from some of the system providers in the market
Vedaris, KWI, VIZ and Caminus

15.50

Conference chairman is summing up the conference

We reserve the right to make any alterations in the programme.

TORS DAG 29 AUGUSTI 2002

09.00-09.30 **Registrering og morgenkaffe**

09.30-09.45 **Konferansen åpnes av ordføreren**

09.45-10.35

Case : Statoil – Hvordan vi har organisert våre Middle og Back office funksjoner innen handel/ markedsføring

- Forholdet mellom de forskjellige roller, d.v.s. handel, drift, deal-håndtering, kontroll og finans
- Integrert systemløsning
- Krav og forventninger til middle og back office
- Oppgaver og ansvar
- Oppdeling av plikter
- Erfaringer fra vår måte å organisere vår virksomhet på
- Hvordan vi tiltrekker oss og lærer opp personer til middle og back office

Robert Sluis, Manager Risk Control & Analysis, Statoil ASA

10.35-11.05 **Kaffe og te**

11.05-12.05

Case: Kompetansekrav og struktur innen back- og middle office

- Forholdet mellom de forskjellige roller
- Personale- og lederprofiler
- Input fra/tilbakemelding til kunder, handelspartnere og banker
- Performance measurement
- Risiko-administrasjon og rapportering
- Systemløsning

Jens Futtrup, Risk Manager, NESA and Susanne Hess Pedersen, Head of Back Office

12.05-12.10 **Pause**

12.10-12.50

Hvordan kan prosesser og rutiner innen back og middle office arbeidet bli forbedret?

- Oppfølging av av prosesser og rutiner
- Kontrollprosessen

12.50-13.50 **Lunsj**

13.50-14.50

Case: Statkraft ASA: Slik arbeider vi med risiko-administrasjon og oppfølgingssystem innen back- og middle-office funksjonen

- Hvordan vi håndterer og måler våre risikoer
- Risiko-parametre
- Måling av ytelse
- Rapporteringssystem
- Intern-/eksternrapportering

Sigur Larsen, Leder av Middle office og Per Erling Berg, Middle Office, Markedsdivisjonen, Statkraft AS

14.50-15.20 **Kaffe og te**

15.20-16.30

Value-at-Risk / Scenario risk (SPAN) – fordeler og ulemper

- Modell-oversikt
- Konsekvenser av volatilitet
- Ytterligere tiltak mot risiko (Supplementary risk measures)

Josefin Bodell, Market Math

19.00 **Konferansemiddag**

Please note that the speakers will address the conference in their respective languages. Interpreters are available if required. Please notify us if you require an interpreter when you register for the conference.

FREDAG 30 AUGUSTI 2002

09.00-09.15

Møteleder Ulla Pettersson fra PA- Consulting åpner den andre konferansedagen

09.15-09.50

CDA – Clearing Desk Application – den seneste utviklingen på området

- Bakgrunnshistorie og utvikling av bilateral clearing
- CDA – praktiske erfaringer og oppdateringer
- Praktiske erfaringer og fremtidig utvikling

Ulrika Gydal, Hovedkonsulent Clearing Desk, NECH

09.50-10.20 **Kaffe og te**

10.20-11.05

Kredittaspekter – Hvordan man vurderer motpartsrisikoer og kredittrisikoer i OTC markedet

- Portfoliovurdering og potensiell kredittrisiko
- Hvordan man vurderer kreditt- og motpartsrisikoer
- Optimalisering av kredittrisikoprofilen
- Praktiske erfaringer

11.05-11.15 **Pause**

11.15-12.50

Regnskapsføring av kraftkontrakter på OTC og Nord Pool

- OTC kontrakter og kontrakter handlet på Nord Pool
- Future-, forward- og opsjonskontrakter
- Sikringsformål og handelsformål
- Regler, prinsipper og løsninger i samsvar med norsk GAAP
- Noen indikasjoner under på løsninger IAS / IFRS

Didrik Thrane-Nielsen, Senior Manager og Statsautorisert Revisor, PricewaterhouseCoopers

12.50-13.50 **Lunsj**

13.50-15.50

IT Systemer og Risiko håndtering: Fra front- til middle- og back office Informasjonshåndtering og systemspørsmål

Heldekkende system? – Hvilke systemer finnes det idag på markedet og hvordan håndterer disse informasjonss-flyten fra front- til middle- og back office?

Presentasjoner og spørretime med noen av markedets systemleverandører
Vedaris, KWI, VIZ og Caminus

15.50 **Møtelederen avslutter konferansen**

Energyforum VIP Society for Energy

Take this chance to take a privileged place in our network for energy. As a member in the Energyforum VIP Society you and your company could be enjoying our full services and saving money at the same time.

Member Benefits include one free delegate pass to all conferences for one full year and the option of using the membership as a company card. You also get a 50% discount for a personal guest and much more in this exclusive network of contacts in leading positions within the market.

The price for a full VIP membership is being held at € 6,995 until August when the price will increase to € 9,995.

OTHER EVENTS FROM ENERGYFORUM.NET:

Power Analyst Forum
26-27 September 2002, Oslo
www.energyforum.net/adl/C70

Risk Management of the End-User Portfolio
28-29 August 2002, Oslo
www.energyforum.net/adl/C60

Customer Management for Power Companies
28-29 August 2002, Stockholm
www.energyforum.net/adl/C62

Strategic Alliances - in the Energy Business
2-3 September 2002, Stockholm
www.energyforum.net/adl/C67



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Registration

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In writing: Energyforum.net
Linnégatan 81
S-114 58 Stockholm, Sweden

Date and venue

Date: August 29-30, 2002
Venue: Golden Tulip Rainbow
Slottsparken Hotel
Wergelandsveien 5, Oslo
Telephone: +47 2325 6650
www.rainbow-hotels/slottsparken

Fees and alternatives

Conference 14,990 NOK € 2,025
Dinner: 750 NOK € 100
Register before August 5 and you will only pay:
Conference: 13,990 NOK € 1,890

Discount

Internet discount: *Register on our web site and we will include the dinner for free. However, it is important that you let us know two days ahead if you are NOT going to attend the dinner.
Group discount: Register 4 delegates from the same company and pay for 3.
VIP member: Register on our website for free.

Cancellation

If you have registered but are unable to attend, you may transfer your registration to a colleague. We will give you a full refund if you cancel your registration three weeks prior to the event. If you cancel your registration less than three weeks prior to the event we will send you a free delegate certificate valid for another Energyforum conference within one year. You are liable to pay for your registration if you cancel within the three-week period.

Further information

If you have questions about the conference, please do not hesitate to contact Linda Ottosson.
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CONFERENCE REGISTRATION

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Golden Tulip Rainbow
Slottsparken Hotel, Oslo**

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Back- and Middle Office Management⁺ for Power Trading

Back- og Middle Office Management for Energihandel

Conference Highlights:

- Kompetansekrav og struktur innen back- og middle office
- Risiko-administrasjon, rutiner og oppfølgingssystem
- Value-at-Risk - scenario risk (SPAN)
- Motpartsrisikoer og kredittrisikoer i OTC markedet
- Regnskapsføring av kraftkontrakter på OTC og Nord Pool
- CDA – Clearing Desk Application
- IT og risiko systemer
- Structure and organisation of the middle- and back office
- Risk administration, routines and risk reporting
- Value-at-Risk - Scenario risk (SPAN)
- Counter party and credit risks on the OTC market
- Accounting for power contracts traded on the exchange and OTC
- CDA – Clearing Desk Application
- IT and risk management systems



Energyforum welcomes you to the back- and middle office management conference on 29-30 August in Oslo!

An important area on which we focus is the handling and follow-up of risk reporting. Listen to how others work with routines for risk administration, how they have organized their back and middle office and chosen to divide the responsibility between the functions.

You will have the opportunity to learn more about how you enter in the accounts and evaluate both financial contracts traded on Nord Pool and contracts on the bilateral market. You will also get an insight into the coming directive and legislation in the area. A representative from NEC will give you an update on recent developments in CDA.

We are offering you the opportunity of getting an insight into several different system solutions that exist in the market and how they handle the information flow from front to middle and back office. Take the opportunity to put questions directly to the system suppliers. Don't miss this opportunity to meet your "colleagues" in the industry!

Welcome to Oslo 29-30 August!

Best Regards,
Linda Ottosson
Project Manager
Energyforum

Energyforum ønsker deg velkommen til konferansen for back og middle office management 29.-30. august i Oslo!

Et viktig område som vi setter fokus på er håndtering og oppfølging av risikoreporter. Lytt til hvordan andre jobber med rutiner for risikoadministrasjon, hvordan de har organisert sitt back og middle office og valgt å fordele ansvaret mellom funksjonene.
Du får anledning til å lære mer om hvordan man bokfører og vurderer både finansiell kontraktshandel på Nord Pool og kontrakt på det bilaterale markedet. Du får også et innblikk i kommende direktiv og lovgivning på området. En representant fra NEC orienterer om den seneste utviklingen innen CDA.
Vi gir deg muligheten til å få innsyn i flere forskjellige systemløsninger som finnes på markedet og hvordan disse håndterer informasjonsflyten fra front til middle og back office. Benytt anledningen til å stille spørsmål direkte til systemleverandørerne.
Gå ikke glipp av denne anledningen til å treffe dine "bransjekolleger"!

Hjertelig velkommen til Oslo den 29.-30. august!

Med vennlig hilsen,
Linda Ottosson
Project Manager
Energyforum